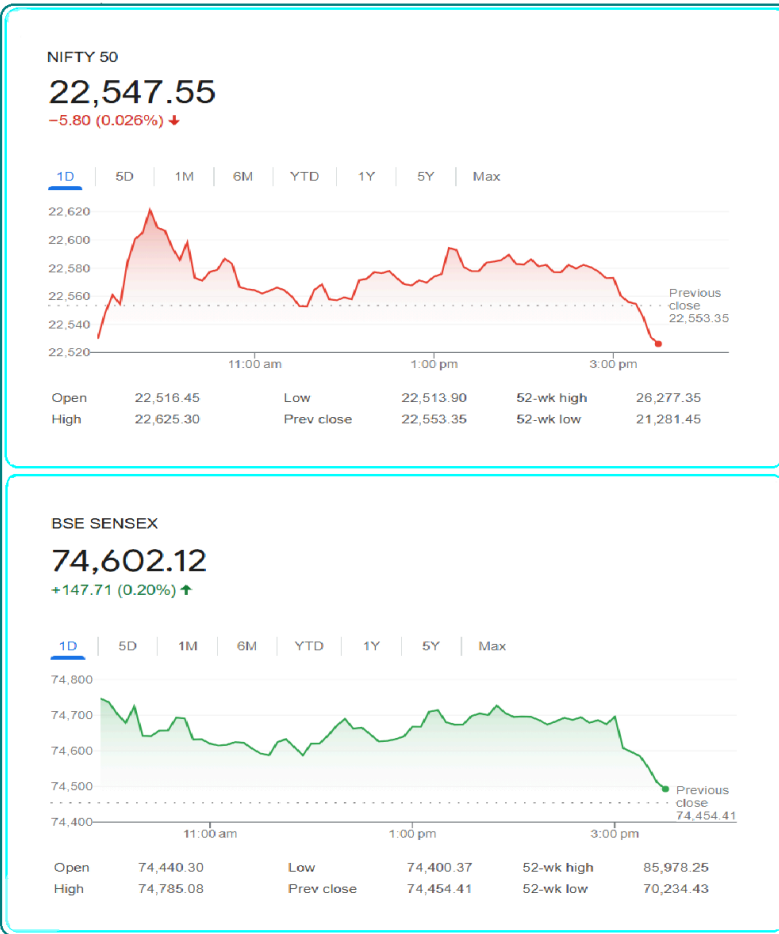


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22547.55	22553.35	-0.03%
S&P BSE SENSEX	74602.12	74454.41	0.20%
NIFTY MID100	49702.15	50013.10	-0.62%
NIFTY SML100	15408.60	15477.30	-0.44%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48608.35	48651.95	-0.09%

Market Wrap Up

- The key equity barometers ended sideways as investors awaited economic data from the US, including the US Core PCE and GDP figures, which will play a crucial role in shaping expectations for the central bank's future monetary policy. The Nifty closed tad below the 22,550 mark.
- The S&P BSE Sensex advanced 147.71 points or 0.20% to 74,602.12. The Nifty 50 index fell 5.80 points or 0.03% to 22,547.55.
- The S&P BSE Mid-Cap index fell 0.57% and the S&P BSE Small-Cap index declined 0.45%.
- Among the sectoral indices, the Nifty Media index (up 0.84%), the Nifty Consumer Durables index (up 0.54%) and the Nifty Auto index (up 0.51%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 1.54%), the Nifty Realty index (down 1.31%) and the Nifty PSU Bank index (down 1.22%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **50631** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, SBIN, TCS, TATAMOTORS**.

(Source: Capitaline F&O)

NIFTY AUTO	21662.65	21552.50	0.51%
NIFTY FMCG	52453.35	52285.80	0.32%
NIFTY IT	39131.30	39446.60	-0.80%
NIFTY METAL	8293.45	8422.80	-1.54%
NIFTY PHARMA	20249.15	20389.70	-0.69%
NIFTY REALTY	826.65	837.65	-1.31%
BSE CG	57399.52	57758.47	-0.62%
BSE CD	54656.25	54457.07	0.37%
BSE Oil & GAS	23319.77	23637.54	-1.34%
BSE POWER	6006.19	6020.42	-0.24%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38237.79	38776.94	-1.39%
HANG SENG	23034.02	23341.61	-1.32%
STRAITS TIMES	3915.87	3927.75	-0.30%
SHANGHAI	3346.04	3373.03	-0.80%
KOSPI	2630.29	2645.27	-0.57%
JAKARTA	6587.09	6749.60	-2.41%
TAIWAN	23285.72	23565.31	-1.19%
KLSE COMPOSITE	1568.03	1584.25	-1.02%
ALL ORDINARIES	8498.00	8560.10	-0.73%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	75029.98	71947.32
NSE F&O	12401103.82	12844543.72

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3529.10

(Source: [NSE](#))

Corporate News

- **Reliance Industries** plans to invest Rs. 50,000 crore in Assam over the next five years, focusing on technology and AI readiness, chairman Mukesh Ambani announced at the 'Advantage Assam' summit. This follows an initial Rs. 5,000 crore commitment in 2018, which has since exceeded Rs. 12,000 crore.
- **NTPC**, along with its subsidiary NTPC Green Energy Ltd, has signed multiple MoUs with the Madhya Pradesh government to invest over Rs 2 lakh crore in renewable energy projects. The projects include solar, wind, and pumped hydro storage, aiming to bolster India's energy transition and Net Zero targets.
- **Biocon Limited** said that its subsidiary Biocon Biologics announced the US market availability of YESINTEK (ustekinumab-kfce), it is a biosimilar to Stelara (ustekinumab). This marks YESINTEK as one of the first biosimilar alternatives to take shed in the US market for superhit immunology drug.
- **Bharti Airtel** and Ericsson strengthen partnership to deploy advanced 5G core network for enhanced connectivity in India.
- **Texmaco Rail and Engineering** has entered into a strategic Memorandum of Understanding (MoU) with Polish technology firm Nevomo for development of next-generation Magrail technology, AI-powered railway innovations, and linear propulsion systems.
- **Gland Pharma** announced that the United States Food and Drug Administration (US FDA) has conducted a Pre-approval inspection (PAI) for Sterile APIs at the Company's Facility at JNPC, Visakhapatnam between 19 February 2025 and 25 February 2025.
- **Adani Wilmar** announced that it has received shareholder approval to change the company's name from Adani Wilmar to AWL Agri Business through postal ballot.
- **Axis Bank Ltd.** is exploring the potential sale of a majority stake in its shadow-banking unit, Axis Finance Ltd., with a possible valuation of \$900 million to \$1 billion. Deliberations are still in progress, and a final decision has

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	2777.85	2709.20	2.53%
BHARTIARTL	1641.40	1601.30	2.50%
BAJFINANCE	8488.80	8354.95	1.60%
NESTLEIND	2250.40	2220.40	1.35%
MARUTI	12476.35	12345.20	1.06%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	619.45	641.90	-3.50%
DRREDDY	1128.15	1164.55	-3.13%
TRENT	4959.90	5066.00	-2.09%
SUNPHARMA	1613.60	1639.50	-1.58%
HEROMOTOCO	3828.25	3884.85	-1.46%

(Source: [Moneycontrol](#))

- **Oil & Natural Gas Corporation** has announced an investment of Rs 1,200 crore in its wholly-owned subsidiary, ONGC Green (OGL) by subscribing to a rights issue of equity shares.
- **Power Mech Projects** announced that it has received an order worth Rs 164.63 crore from Bharat Heavy Electricals (BHEL) for the 2X 800 MW Damodar Valley Corporation (DVC) Koderma TPS Phase-II EPC project.
- **Marksans Pharma** announced that its wholly owned subsidiary, Relonchem, received marketing authorization for the products Ibuprofen and Paracetamol 200 mg/500 mg film-coated tablets.
- **Torrent Power's** wholly owned subsidiary; Torrent Green Energy has incorporated Torrent Urja 32 for generating electricity from renewable energy.
- **Life Insurance Corporation** announced that it has received a demand order of an aggregate amount of Rs. 57.28 Crore from the Assistant Commissioner, Ward 206, Zone 11, Delhi. The demand is in Goods & Services Tax (GST), interest, and penalties for FY 2020-21.

yet to be made.

- **Vedanta Group's** Cairn Oil & Gas commits Rs 50,000 crore to oil and gas exploration in Assam and Tripura, enhancing local infrastructure with world-class E&P facilities.
- **Maruti Suzuki India** has commenced commercial production at its Kharkhoda facility in Haryana with an annual capacity of 2.5 lakh units, producing the Brezza SUV. This is the company's third plant in Haryana, contributing to a total annual production of 26 lakh units. In 2022, an investment of Rs 18,000 crore was announced for this facility.
- **Mahindra & Mahindra Ltd.** has launched the Scorpio-N Carbon Edition after selling 200,000 units of its popular Scorpio-N SUV. This special edition, priced between Rs. 19,19,400 and Rs. 24,89,100, features premium leatherette interiors and a Metallic Black exterior, enhancing the SUV's sophisticated and rugged design.
- **Gensol Engineering** said that it has signed a non-binding term sheet for the sale of its US subsidiary Scorpius Trackers Inc. to a major renewable energy solutions provider in the US for Rs 350 crore.
- **Sterlite Power** has introduced two new corporate brands: Resonia for its transmission infrastructure business and Sterlite for manufacturing and services. This follows the demerger of its transmission operations and positions both entities to harness opportunities in the global energy transition. Resonia will focus on expanding transmission networks, while Sterlite will handle high-performance conductor and cable manufacturing.
- **Adani Power** has been given the green light by the committee of creditors to acquire Vidarbha Industries Power Ltd, which operates a 600 MW thermal power plant in Nagpur, Maharashtra. The acquisition is contingent upon approvals from the National Company Law Tribunal and adherence to the terms of the letter of intent.
- **Jyoti Structures** has announced the receipt of a notification of award from Adani Energy Solutions for a project valued at Rs 398 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China conducted one-year medium-term lending facility operations, the central bank issued CNY 300 billion of one-year MLF at a rate of 2.0%. Following the operation, the outstanding MLF balance was CNY 4.09 trillion.
- The German economy shrank by 0.2% quarter-on-quarter in the three months to December 2024, following a 0.1% expansion in the previous period. On a yearly basis, the economy contracted 0.2%.
- Hong Kong's exports slowed to 0.1% year-on-year to \$389.1 billion in January 2025 from a four-month high of 5.2% in December 2024. Imports rose by 0.5% year-on-year to \$387.1 billion in January 2025, recovering from a 1.1% drop in the previous month.
- Taiwan's industrial production advanced 5.07% yearly in January, much slower than the 19.76% growth in December.
- The Bank of Korea reduced its benchmark rate by a quarter-point, the monetary policy board, governed by Rhee Chang Yong, decided to lower the Base Rate by 25 basis points to 2.75%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.42/bbl (IST 17:00).
- INR weakened to Rs. 87.19 from Rs. 86.70 against each US\$ resulting in daily change of 0.57%.
- Retail inflation for farm and rural workers slightly decreased in January 2025, with CPI-AL and CPI-RL standing at 4.61% and 4.73%, respectively. The indices dropped from 5.01% and 5.05% in December 2024.
- India purchased crude oil worth 49 billion euros from Russia amid the Ukraine invasion, significantly increasing its imports due to discounted prices. This move shifted India's traditional sourcing from the Middle East. Russia's total fossil fuel earnings reached 242 billion euros in the third year of the invasion, with India being a major buyer.
- India and the UK have resumed negotiations for a free trade agreement, aiming to double bilateral trade within a decade. Commerce Minister Piyush Goyal highlights India's willingness to reduce tariffs and the ongoing discussions for a social security agreement. Goyal emphasizes the need for more liberal visa issuance to boost trade and investment.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 26/02/2025

Emami Realty Limited	Fund Raising
Medicamen Biotech Limited	Fund Raising
Utkarsh Small Finance Bank Limited	Fund Raising
Vesuvius India Limited	Financial Results/Dividend

Board Meetings as on 27/02/2025

Capital Infra Trust	Dividend
Ksb Limited	Financial Results/Dividend
Sanofi India Limited	Financial Results/Dividend
Schaeffler India Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 27/02/2025

Steel City Securities Limited	Interim Dividend - Re 1 Per Share
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(Source: NSE)

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